

**BHARATIYA VIDYA BHAVAN'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**  
**FOR THE YEAR ENDED 31ST MARCH 2014**

**ANNEXURE "A" ACCUMULATED DEPRECIATION**

Previous Year ₹	Current Year ₹
<b>ACCUMULATED DEPRECIATION:</b>	
46,357,323.00	51,289,883.00
As per last Balance Sheet	
5,219,382.00	4,741,336.00
Add: Provision this year	
51,576,705.00	56,031,219.00
286,822.00	-
Less: Recouped During the Year	
<u>51,289,883.00</u>	<u>56,031,219.00</u>

**ANNEXURE "B" LIABILITIES & PROVISIONS**

Previous Year ₹	Current Year ₹
<b>Liabilities &amp; Provisions</b>	
1,112,072.00	515,335.00
For Expenses	
229,431.00	3,357,853.00
For Other Finances	
<u>1,341,503.00</u>	<u>3,873,188.00</u>

**ANNEXURE "C" DEPOSITS**

Previous Year ₹	Current Year ₹
<b>Security Deposits</b>	
2,062,500.00	2,097,500.00
Security Deposit- Students	
12,500.00	12,500.00
Security Deposit- IT	
45,000.00	45,000.00
Security Deposit- Library	
9,000.00	12,000.00
Bataji Constructions-Retention	
Udyam-Retention	
<u>2,129,000.00</u>	<u>2,167,000.00</u>



**B H A R A T I Y A V I D Y A B H A V A N S**  
**USHA & LAKSHMI MITAL INSTITUTE OF MANAGEMENT, NEW DELHI**  
**STATEMENT OF DEPRECIATION FOR THE YEAR ENDED 31ST MARCH 2014**

Amount in ₹

ASSETS	C O S T			D E P R E C I A T I O N			W O R T H				
	AS ON 01.04.2013	ADDITIONS DURING THE YEAR	DEDUCTION	DEPRECIATION LEFT 01.04.2013	DEPRECIATION W/BACK	VALUE FOR DEPRECIATION	RATE	DEPRECIATION FOR YEAR	DEPRECIATION FUND AS ON 31.03.2014	NET VALUE AS ON 31.03.2014	NET VALUE AS ON 31.03.2013
BUILDING	60,182,776	91,140	-	31,325,251	-	28,948,665	10%	2,894,867	34,220,118	26,053,798	28,857,525
ELECTRIC INSTALLATION	12,126,017	-	-	6,295,688	-	5,830,329	10%	583,033	6,878,721	5,247,294	5,830,329
PLANT & MACHINERY	235,632	-	-	131,081	-	104,551	15%	15,483	146,764	88,868	104,551
CAR	785,230	-	-	217,902	-	567,328	15%	85,099	303,001	482,229	567,328
FURNITURE & FIXTURE	11,017,324	4,025	-	4,604,564	-	6,416,785	10%	641,679	5,246,243	5,775,106	6,412,760
OFFICE EQUIPMENTS	1,354,633	-	-	709,114	-	645,519	15%	96,828	805,942	548,691	645,519
LIBRARY BOOKS	1,340,042	310,721	-	1,650,763	-	310,721	100%	310,721	1,650,763	-	-
COMPUTERS	6,847,535	7,750	-	6,855,285	-	189,044	60%	113,426	6,779,667	75,618	1,81,294
<b>TOTAL</b>	<b>93,889,189</b>	<b>413,636</b>	<b>-</b>	<b>94,302,825</b>	<b>-</b>	<b>43,012,942</b>	<b>-</b>	<b>4,741,336</b>	<b>56,031,219</b>	<b>38,271,606</b>	<b>42,599,306</b>



For Bharatiya Vidya Bhavan  
 Director (Delhi, Kendra)  
*[Signature]*

Director (B/M/W)  
*[Signature]*

Finance & Accounts Officer  
*[Signature]*

*[Signature]*  
 Chartered Accountants  
**KUMAR & CO.**  
 Chartered Accountants  
 NEW DELHI

BHARATIYA VIDYA BHAVAN'S  
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
20,546,208.00	Solaries, Wages and Other Payments	21,091,677.00	41,143,000.00	Fees including Examination Fees	35,264,100.00
759,554.00	Contribution to President and Other Funds	627,441.00	59,405.00	Compensation for Accommodation	56,910.00
559,240.00	Staff Welfare Expenses	352,017.00	2,186,348.00	Interest Income	2,573,530.00
578,051.00	Repairs and Maintenance	652,672.00	354,865.00	Miscellaneous Income	306,779.00
1,236,594.00	Rates and Taxes	1,199,127.00	5,003,086.00	Excess of Expenditure Over Income for the year	7,018,495.00
	Insurance Expenses	24,863.00			
441,977.00	Printing and Stationery	246,750.00			
1,350,073.00	Electricity Expenses	1,456,933.00			
5,034,548.00	Advertisement and Publicity	4,386,713.00			
117,435.00	Postage and Courier Expenses	86,897.00			
474,512.00	Traveling and Conveyance	309,502.00			
728,254.00	Telephone & Internet Expenses	701,314.00			
1,130,742.00	Newspaper, Periodicals & Subscription	1,133,784.00			
3,502,567.00	Teaching Aid Expenses	2,347,331.00			
733,205.00	Cultural Programmes & Functions	311,892.00			
493,901.00	Miscellaneous Expenses	464,089.00			
192,685.00	Examination Expenses	145,454.00			
61,798.00	Audit Fees	61,798.00			
117,978.00	Professional Fees	101,124.00			
4,374,400.00	Administrative Charges to Delhi Kendra	3,820,100.00			
1,093,600.00	Administrative Charges to Head Office	955,090.00			
5,219,382.00	Depreciation	4,741,356.00			
<b>48,746,704.00</b>	<b>Total Rs.</b>	<b>45,219,814.00</b>	<b>48,746,704.00</b>	<b>Total Rs.</b>	<b>45,219,814.00</b>



For Bharatiya Vidya Bhavan

Director (Delhi Kendra) *ADL*

Director (BULMW) *dr. S. M.*

Finance & Accounts Officer *hms*



Place: New Delhi  
Dated: 22nd September, 2014

**BHARTIYA VIDYA BHAVAN'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2014**

Previous Year ₹	FUNDS AND LIABILITIES	Current Year ₹	Previous Year ₹	PROPERTIES & ASSETS	Current Year ₹
51,289,883.00	Accumulated Depreciation As per Annexure 'A'	55,031,219.00	93,889,189.00	Fixed Assets (At Book Value): As per Annexure 'D'	94,302,825.00
1,341,503.00	Liabilities and Provisions: As per Annexure 'B'	3,873,188.00	2,791,664.00	Current Assets: As per Annexure 'E'	3,053,251.00
2,129,000.00	Deposits: As per Annexure 'C'	2,167,000.00	25,365,837.48	Bank Balances & Cash in Hand: As per Annexure 'F'	29,650,208.48
93,866,200.63	Bhartiyya Vidya Bhavan - Delhi Kendra	98,533,268.63	26,579,856.15	Income & Expenditure Account As per Annexure 'G'	33,598,391.15
<b>148,626,586.63</b>	<b>TOTAL</b>	<b>160,604,675.63</b>	<b>148,626,586.63</b>	<b>TOTAL</b>	<b>160,604,675.63</b>

In terms of our report of even date annexed herewith



For Bhartiyya Vidya Bhavan

*[Signature]*  
 Director(Delhi Kendra)

*[Signature]*  
 Director(BULMIM)

*[Signature]*  
 Finance & Accounts Officer



Place : New Delhi  
 Dated: 22<sup>nd</sup> September 2014

**BHARATIYA VIDYA BHAVAN'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**  
**FOR THE YEAR ENDED 31ST MARCH 2014**  
**LIABILITIES & PROVISIONS**

Previous Year ₹		Current Year ₹
<b>FOR OTHER FINANCES</b>		
7,500.00	DASTAGHIR K	-
-	- Fees Received in Advance	3,188,150.00
100.00	GAUTAM CHAUHAN	-
36,500.00	MANAV BHAGAT	-
-	- MANI MUKUT DAN	2,500.00
1,200.00	Naterec Santos	-
2,000.00	NIDHIRAJ	-
4,000.00	PRIYA SHARMA	-
-	- SRIKIRTI RASTOGI	10,000.00
-	- PULKESH CHILLAR	7,500.00
-	- SHASHANK GOEL	10,000.00
-	- SHIVANGI SHARMA	10,000.00
1,600.00	Rashmit Prasad	-
4,200.00	S.K PALHAN	-
-	- UMESH KALRA	2,500.00
-	- For STATUTORY PAYMENTS	
172,331.00	TDS PAYABLE	127,203.00
<b>229,431.00</b>	<b>TOTAL(b)</b>	<b>3,357,853.00</b>



**BHARATIYA VIDYA BHAVAN'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**  
For the Year ending 31st March 2014  
**INCOME GROUPINGS**

<u>Previous Year</u> Amount in ₹		<u>Current Year</u> Amount in ₹
<b><u>FEEs INCLUDING EXAMINATION FEE</u></b>		
36,950,000.00	TUTION FEE FULL TIME	31,595,000.00
3,154,000.00	TUTION FEE PART TIME	3,030,000.00
222,200.00	REGISTRATION FEE FULL TIME PROG.	222,200.00
33,000.00	REGISTRATION FEE PART TIME PROG.	44,000.00
783,800.00	EXAMINATION FEE	372,900.00
<u>41,143,000.00</u>	Total	<u>35,264,100.00</u>
<b><u>INTREST INCOME</u></b>		
29,218.00	INTEREST ON STAFF LOAN	6,402.00
113,026.00	INTEREST ON SAVING A/C	155,703.00
2,044,104.00	INTEREST ON FDR	2,411,425.00
<u>2,186,348.00</u>	Total	<u>2,573,530.00</u>
<b><u>MISCELLANEOUS INCOME</u></b>		
4,495.00	LIBRARY BOOK FINE	8,280.00
162,420.00	MISCELLANEOUS INCOME	128,524.00
100.00	MEMBERSHIP FEE	0.00
64,350.00	LATE FEE	44,375.00
123,500.00	SHORT ATTENDANCE FEE	125,600.00
<u>354,865.00</u>	Total	<u>306,779.00</u>



BHARATIYA VIDYA BHAVAN'S  
 USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI  
 For the Year ending 31st March 2014  
 EXPENDITURE GROUPINGS

<u>Previous Year</u> Amount in ₹		<u>Current Year</u> Amount in ₹
	<u>PRINTING &amp; STATIONERY</u>	
49,971.00	COMPUTER PRINTING & STATIONERY	29,161.00
67,320.00	PROSPECTUS PRINTING	
<u>324,686.00</u>	PRINTING & STATIONERY	<u>217,589.00</u>
<u>441,977.00</u>	Total	<u>246,750.00</u>
	<u>ELECTRICITY EXPENSES</u>	
1,350,073.00	ELECTRICITY EXPENSES	1,456,933.00
<u>1,350,073.00</u>	Total	<u>1,456,933.00</u>
	<u>ADVERTISEMENT AND PUBLICITY</u>	
<u>5,034,548.00</u>	ADVERTISEMENT	<u>4,388,713.00</u>
<u>5,034,548.00</u>	Total	<u>4,388,713.00</u>
	<u>POSTAGE &amp; COURIER EXPENSES</u>	
<u>117,435.00</u>	POSTAGE & COURIER EXPENSES	<u>86,897.00</u>
<u>117,435.00</u>	Total	<u>86,897.00</u>
	<u>TRAVELLING, CONVEYANCE &amp; VEHICLE RUNNING EXPENSES</u>	
	<u>Vehicle Running Expenses</u>	
152,230.00	CAR RUNNING EXPENSES	106,569.00
249,338.00	CONVEYANCE EXPENSE	184,380.00
8,400.00	CONVEYANCE EXPENSE VISITING LECTURERS (PART-TIME)	-
10,000.00	CONVEYANCE EXPENSE GUEST FACULTY	4,500.00
1,400.00	CONVEYANCE EXPENSE VISITING LECTURERS (FULLTIME)	-
53,144.00	TRAVELLING EXPENSES	14,053.00
<u>474,512.00</u>	Total	<u>309,502.00</u>
	<u>TELEPHONE &amp; INTERNET EXPENSES</u>	
348,327.00	TELEPHONE EXPENSES	341,762.00
379,927.00	INTERNET CHARGES	359,552.00
<u>728,254.00</u>	Total	<u>701,314.00</u>
	<u>TEACHING AID EXPENSES</u>	
<u>3,502,567.00</u>	TEACHING AID EXPENSES	<u>2,347,331.00</u>
<u>3,502,567.00</u>	Total	<u>2,347,331.00</u>
	<u>NEWSPAPER, PERIODICALS &amp; SUBSCRIPTIONS</u>	
230,697.00	NEWSPAPER & PERIODICALS	197,450.00
900,045.00	SUBSCRIPTION & MEMBERSHIP	936,334.00
<u>1,130,742.00</u>	Total	<u>1,133,784.00</u>

BHARATIYA VIDYA BHAVAN'S  
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI  
For the Year ending 31st March 2014  
EXPENDITURE GROUPINGS

Previous Year Amount in ₹		Current Year Amount in ₹
<b><u>SALARIES, WAGES AND OTHER PAYMENTS INCLUDING GRATUITY</u></b>		
18,205,978.00	SALARY & ALLOWANCES	19,562,295.00
58,718.00	BONUS	55,264.00
454,406.00	HONORARIUM (FULL TIME)	238,068.00
606,100.00	HONORARIUM (PART TIME)	76,665.00
-	GUEST FACULTY HONOURARIUM	8,000.00
343,233.00	SALARY & ALLOWANCES CASUAL	182,263.00
877,773.00	WATCH & WARD	891,555.00
-	GRATUITY	77,567.00
<u>20,546,208.00</u>	Total	<u>21,091,677.00</u>
<b><u>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u></b>		
63,232.00	ADMINISTRATIVE CHARGES TO P.F.	52,142.00
12,719.00	EDLI CONTRIBUTION	11,630.00
683,603.00	EMPLOYERS CONTRIBUTION TO P.F.	563,669.00
<u>759,554.00</u>	Total	<u>627,441.00</u>
<b><u>STAFF WELFARE EXPENSES</u></b>		
258,502.00	REFRESHMENT TO STAFF EXPENSES	178,967.00
177,218.00	MEDICAL AID TO STAFF	152,604.00
76,022.00	STAFF ENRICHMENT EXPENSES	-
47,498.00	STAFF WELFARE EXPENSES	20,446.00
<u>559,240.00</u>	Total	<u>352,017.00</u>
<b><u>REPAIR &amp; MAINTENANCE</u></b>		
79,110.00	BUILDING REPAIR & MAINTENANCE	81,490.00
278,882.00	COMPUTER REPAIR & MAINTENANCE	172,071.00
-	WEBSITE EXPENSES	24,719.00
44,732.00	ELECTRICAL REPAIR	24,091.00
121,397.00	FURNITURE REPAIR	268,270.00
42,761.00	GENERAL REPAIR & MAINTENANCE	55,129.00
11,169.00	SANITARY REPAIR	26,902.00
<u>578,051.00</u>	Total	<u>652,672.00</u>
<b><u>RATES &amp; TAXES</u></b>		
1,110,500.00	PROPERTY TAX	1,133,880.00
126,094.00	WATER CHARGES	65,247.00
<u>1,236,594.00</u>	Total	<u>1,199,127.00</u>





**BHARATIYA VIDYA BHAVAN'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**  
**FOR THE YEAR ENDED 31ST MARCH 2014**  
**LIABILITIES & PROVISIONS**

Previous Year ₹		Current Year ₹
	<b>FOR EXPENSES</b>	
3,875.00	A GILL TOURIST TAXI SERVICE	-
14,128.00	ADVANCE CONSULTANCY SERVICES	-
153,724.00	ANCHOR SECURITY & INVESTIGATIVE SERVICES REGD.	-
-	A-ONE SECURE & HOUSE KEEPING	27,550.00
38,159.00	Apeejay Oxford Bookstore Pvt Ltd	38,159.00
-	BATRA CAR CARE CENTRE	6,662.00
4,266.00	CENTRAL NEWS AGENCY PVT.LTD.	4,487.00
1,400.00	DEEPA TECH	-
810.00	DILAWAR KHAN	810.00
-	G S KOHLI & CO.	56,298.00
2,000.00	GBD BOOKS	-
32,872.00	GENEXCORP	-
36,000.00	HITESH MANOCHA	-
2,500.00	INFORMTECH	2,500.00
-	INVICTA MEDIA PVT. LTD.	144,136.00
16,476.00	J.B ENTERPRISES	10,323.00
181,987.00	JANUS KONCEPTS	-
33,116.00	JMD INFORMATION TECHNOLOGIES	-
-	JOINT MEDIA	783.00
-	KAMAL BHALLA	1,188.00
13,500.00	KAUSHAL KUMAR	-
-	LIVING MEDIA INDIA LTD.	6,500.00
-	MANAGEMENT FESTIVAL EXPENSES PAYABLE	14,669.00
-	MAYANK GROVER	5,000.00
37,921.00	MERINO SERVICES LIMITED	-
821.00	MOHIT BOOK SERVICES	-
18,198.00	MTNL	17,762.00
1,148.00	NAMOKAR HOLDINGS PVT.LTD	-
-	NAYASHA CREATIONS	22,551.00
26,697.00	NEW DELHI LANGUAGES	-
279,985.00	Outstanding Liabilities	41,257.00
36,000.00	P K SARKAR	18,900.00
5,243.00	PRINTO GRAPHIC SYSTEMS	19,165.00
18,900.00	PRIYANKA GUPTA	-
-	PRIYANKA KUMARI	6,480.00
-	PUBLISHING INDIA GROUP	2,900.00
12,246.00	RAMAN ENTERPRISES (PRITAM SHARMA)	12,652.00
14,063.00	RISHI STATIONERS	3,129.00
48,492.00	SAGE PUBLICATIONS INDIA PVT. LTD.	43,742.00
-	SELECT BOOK SERVICE SYNDICATE	2,219.00
-	SHIVAMN CATERERS	1,710.00
3,508.00	SHRI RAM BOOK DISTRIBUTORS	653.00
100.00	SIYARAM BROTHERS	-
70,787.00	SUMER BANSAL & CO	-
3,150.00	SUPREME STICKER	3,150.00
<b>1,112,072.00</b>	<b>TOTAL (a)</b>	<b>515,145.00</b>



**BHARATIYA VIDYA BHAVAN'S  
USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI  
FOR THE YEAR ENDED 31ST MARCH 2014**

**ANNEXURE "E" CURRENT ASSETS**

Previous Year ₹		Current Year ₹
	<b><u>SUNDRY OUTSTANDING :-</u></b>	
10,000.00	Fee Receivable	249,000.00
7,498.00	TDS A Y 2013-2014	
	<b><u>ADVANCES AND DEPOSITS :-</u></b>	
319,988.00	Advance to Staff	79,672.00
	Advance for Expenses	172,500.00
595,600.00	Deposits (NDMC)	595,600.00
619,880.00	Prepaid Expenses	676,676.00
1,238,698.00	Accrued Interest	<u>1,227,723.00</u>
	<b><u>CLOSING STOCK</u></b>	
	LAPTOPS (FOR STUDENTS)	52,080.00
<u>2,791,664.00</u>		<u>3,053,251.00</u>

**ANNEXURE "F" BANK BALANCES AND CASH IN HAND**

Previous Year ₹		Current Year ₹
	Cash in Hand	28,300.00
17,590.00	Petty Cash	<u>13,881.00</u>
1,987,628.48	UCO Bank Current Account No. 90090210000007	377,177.48
882,809.00	UCO Bank Saving Account No. 20360110001509	<u>4,228,137.00</u>
22,477,810.00	Fixed Deposits with UCO Bank	25,002,713.00
<u>25,365,837.48</u>		<u>29,650,208.48</u>

**ANNEXURE "G" INCOME & EXPENDITURE ACCOUNT**

Previous Year ₹		Current Year ₹
	<b>INCOME &amp; EXPENDITURE ACCOUNT</b>	
21,576,810.15	As per last Balance Sheet	26,579,896.15
5,003,086.00	Add: Excess of Expenditure over Income as Per Annexed	7,018,495.00
<u>26,579,896.15</u>	Account	<u>33,598,391.15</u>



**BHARATIYA VIDYA BHAVAN'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**

**ANNEXURE "D" FIXED ASSETS**

Fixed Assets	Amount in ₹			
	Op. Balance	Additions	Deductions	Total
<b>LAND &amp; BUILDING :</b>				
Building	60,182,776.00	91,140.00	-	60,273,916.00
Total Rs.	60,182,776.00	91,140.00	-	60,273,916.00
<b>ELECTRIC INSTALLATIONS :</b>				
	12,126,017.00	-	-	12,126,017.00
Total Rs.	12,126,017.00	-	-	12,126,017.00
<b>PLANT &amp; MACHINERY</b>				
D. G. SET	235,632.00	-	-	235,632.00
Total Rs.	235,632.00	-	-	235,632.00
<b>VEHICLES :</b>				
Car Verna	785,230.00	-	-	785,230.00
Total Rs.	785,230.00	-	-	785,230.00
<b>FURNITURE &amp; FIXTURES :</b>				
Furniture & Fixtures	11,017,324.00	4,025.00	-	11,021,349.00
Office Equipments	924,409.00	-	-	924,409.00
Audio Visual Equipments	430,224.00	-	-	430,224.00
Total Rs.	12,371,957.00	4,025.00	-	12,375,982.00
<b>LIBRARY BOOKS :</b>				
	1,340,042.00	310,721.00	-	1,650,763.00
Total Rs.	1,340,042.00	310,721.00	-	1,650,763.00
<b>COMPUTERS :</b>				
	6,847,535.00	7,750.00	-	6,855,285.00
Total Rs.	6,847,535.00	7,750.00	-	6,855,285.00
Grand Total Rs.	93,889,189.00	413,636.00	-	94,302,825.00



**BHARATIYA VIDYA BHAVAN'S**  
**USHA & LAKSHMI MITTAL INSTITUTE OF MANAGEMENT, NEW DELHI**  
For the Year ending 31st March 2014  
**EXPENDITURE GROUPINGS**

<u>Previous Year</u> Amount in ₹		<u>Current Year</u> Amount in ₹
	<b><u>CULTURE PROGRAMMES, FUNCTIONS ETC</u></b>	
238,805.00	FUNCTION EXPENSES	178,187.00
465,461.00	SEMINAR EXPENSES	88,663.00
28,939.00	WORKSHOP	45,042.00
<u>733,205.00</u>	Total	<u>311,892.00</u>
	<b><u>MISCELLANEOUS EXPENSES</u></b>	
61,970.00	ADMISSION	148,883.00
1,298.00	FIRST AID EXPENSES	1,093.00
524.00	BANK CHARGES	637.00
59,028.00	GENERAL EXPENSES	29,747.00
-	INSPECTION & AFFILIATION CHARGES	
64,042.00	RECRUITMENT EXPENSES	239,947.00
22,099.00	MEETING EXPENSES	35,450.00
284,940.00	PLACEMENT EXPENSES	8,332.00
<u>493,901.00</u>	Total	<u>464,089.00</u>
	<b><u>EXAMINATION EXPENSES</u></b>	
192,685.00	EXAMINATION EXPENSES	145,454.00
<u>192,685.00</u>	Total	<u>145,454.00</u>
	<b><u>AUDIT FEES &amp; PROFESSIONAL FEES</u></b>	
61,798.00	AUDIT FEE	61,798.00
117,978.00	PROFESSIONAL FEES	101,124.00
<u>179,776.00</u>	Total	<u>162,922.00</u>

